

**BUSINESS STUDIES (Code No. 054)****CLASS-XI****Part A: Foundation of Business**

Unit	Topics deleted
<b>Unit 2: Forms of Business organizations</b>	Choice of form of business organization
<b>Unit 3: Public, Private and Global Enterprises</b>	Global Enterprises – Feature. Joint ventures, Public private partnership – concept
<b>Unit 4: Business Services</b>	Postal Service - Mail, Registered Post, Parcel, Speed Post, Courier - meaning
<b>Unit 5: Emerging Modes of Business</b>	Business Process Outsourcing (BPO): Concept, need and scope
<b>Unit 6: Social Responsibility of Business and Business Ethics</b>	Business Ethics - Concept and Elements

**Part B: Finance and Trade**

Unit	Topic deleted
<b>Unit 7: Sources of Business Finance</b>	Borrowed funds: Inter Corporate Deposits (ICD) – Concept
<b>Unit 9: Internal Trade</b>	Types of retail-trade-Itinerant and small scale fixed shops retailers GST (Goods and Services Tax): Concept
<b>Unit 10: International Trade</b>	Export trade – Meaning and procedure Import Trade - Meaning and procedure Documents involved in International Trade: indent, letter of credit, shipping order, shipping bills, mate's receipt (DA/DP) World Trade Organization (WTO) meaning and objectives