

Class-XII

Part A: Accounting for Not-for-Profit Organizations, Partnership Firms and Companies

Unit 2: Accounting for Partnership Firms

Units/Topics
Accounting for Partnership firms - Reconstitution and Dissolution. <ul style="list-style-type: none"> ● Admission of a partner - adjustment of capital accounts and preparation of balance sheet. ● Retirement and death of a partner: adjustment of capital accounts. Preparation of loan account of the retiring partner. ● Preparation of deceased partner's capital account and his executor's account.

Unit - 3 Accounting for Companies

Units/ Topics
Accounting for Debentures <ul style="list-style-type: none"> ● Redemption of debentures-Methods: Lump sum, draw of lots.

Project Work:

From session 2020-21 onwards, there would be only ONE project (specific) to be prepared.

Note: Kindly refer to the related Guidelines published by the CBSE.

- Since there is only one project instead of three hence 10 Lectures were reduced in the same.